

Merchantville, NJ

June 16, 2008

A regular meeting of Borough Council was held at 7:30 PM, Monday, June 16, 2008. Mayor Frank M. North presided. Pledge of Allegiance and Silent Prayer were observed. Announcement was made that the meeting had been advertised in accordance with the regulations prescribed by the "Open Public Meetings Act".

ROLL CALL:

Council Present: Alloway, Fields, Volkert, Waldron, Perno and Brunton

Borough Clerk Fry, Deputy Clerk Brouse were present.

PUBLIC:

Gail Ford, 135 N. Centre Street asked about restored state aid and whether it would be specified what portions goes to the school. If not, will borough designate some portion.

Paul Sohler, 5 Clifton Avenue asked about cap waiver.

Tom Evaul, 125 St. James Place asked about cap waiver.

OLD BUSINESS: none

NEW BUSINESS:**ORDINANCE INTRODUCTION-EXCEED THE MUNICIPAL BUDGET APPROPRIATIONS LIMIT:**

On the motion of Mr. Alloway and second of Mr. Volkert, (Mr. Brunton voted no) Council adopted the following Ordinance:

ORDINANCE NO. 08-05**CALENDAR YEAR 2008 ORDINANCE TO EXCEED THE MUNICIPAL BUDGET APPROPRIATION LIMITS AND TO ESTABLISH A CAP BANK (N.J.S.A. 40A: 4-45.14)**

WHEREAS, the Local Government Cap Law, N.J.S. 40A: 4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 2.5% unless authorized by ordinance to increase it to 3.5% over the previous year's final appropriations, subject to certain exceptions; and,

WHEREAS, N.J.S.A. 40A: 4-45.15a provides that a municipality may, when authorized by ordinance, appropriate the difference between the amount of its actual final appropriation and the 3.5% percentage rate as an exception to its final appropriations in either of the next two succeeding years; and,

WHEREAS, the Borough Council of the Borough of Merchantville in the County of Camden finds it advisable and necessary to increase its CY 2008 budget by up to 3.5% over the previous year's final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Borough Council hereby determines that a one percent (1%) increase in the budget for said year, amounting to \$30,898.20 in excess of the increase in final appropriations otherwise permitted by the Local Government Cap Law, is advisable and necessary; and,

WHEREAS, the Borough Council hereby determines that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years.

NOW THEREFORE BE IT ORDAINED, by the Borough Council of the Borough of Merchantville, in the County of Camden, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the CY 2008 budget year, the final appropriations of the Borough of Merchantville

shall, in accordance with this ordinance and N.J.S.A. 40A: 4-45.14, be increased by one percent (1%), amounting to \$30,898.20, and that the CY 2008 municipal budget for the Borough of Merchantville be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that any amount authorized hereinabove that is not appropriated as part of the final budget shall be retained as an exception to final appropriation in either of the next two succeeding years; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government Services within 5 days of introduction; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be file with said Director within 5 days after such adoption.

RESOLUTION-INTRODCTION OF 2008 BUDGET: On the motion of Mr. Perno and second of Mrs. Fields, (Mr. Brunton voted no) Council approved the following resolution:

R08-75

**MUNICIPAL BUDGET OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF
CAMDEN, STATE OF NEW JERSEY FOR THE FISCAL YEAR 2008**

BE IT RESOLVED, that the following statements of revenues and appropriations shall constitute the Municipal Budget for the year 2008;

BE IT FURTHER RESOLVED, that said Budget be published in The Retrospect in the issue of June 20, 2008. The Governing Body of the Borough of Merchantville does hereby approve the following as the Budget for the year 2008.

ADJOURNMENT:

On the motion of Mr. Alloway and second of Mrs. Fields, the meeting was adjourned at 8:06 PM.

JOHN C. FRY
BOROUGH CLERK