

R08-133
RESOLUTION OF THE BOROUGH OF MERCHANTVILLE, COUNTY OF CAMDEN AND STATE OF
NEW JERSEY AUTHORIZING PAYMENT OF 2009 DEBT SERVICE

WHEREAS, N.J.S.A. 40A:4-19 provides authority for appropriating in a temporary resolution the permanent debt service requirements for the coming fiscal year providing that such resolution is not made earlier than December 20 of the year preceding the beginning of the fiscal year; and

WHEREAS, principal and interest will be due January 1, 2009 on sundry bonds issued and outstanding;

NOW, THEREFORE, BE IT RESOLVED that the following appropriation be made to cover the period from January 1, 2009 to December 31, 2009 inclusive:

Payment of Bond Principal	\$214,000.00
Payment of Interest on Bonds	<u>\$ 66,859.50</u>
	\$280,859.50

APPROVED:

ATTEST:

DENISE BROUSE
BOROUGH CLERK

December 22, 2008

FRANK M. NORTH
MAYOR